

PRESS RELEASE

Management appointments at Safran

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Olivier Andriès has been named Executive Vice President, effective September 10, 2020. He is a member of the Group's Executive Committee.

As initially announced, Olivier Andriès will succeed Philippe Petitcolin as Chief Executive Officer of Safran on January 1, 2021.

Olivier Andriès joined the Treasury department at the French Ministry of Finance in 1990, where he oversaw aerospace and defense companies. In 1993, he joined the cabinet of the Minister of the Economy and Finance, as advisor on industrial affairs. In 1995 he moved to the Lagardère group as Deputy Director of Strategy, and was named personal advisor to Jean-Luc Lagardère in 1998. Olivier Andriès joined Airbus in 2000, in charge of

Widebody Aircraft Programs. He was appointed to the Executive Committee in 2005 as Executive Vice President, Strategy. He joined Safran in 2008 as Executive Vice President, Strategy and Development. He was subsequently named Executive Vice President, in charge of the Defense and Security branch, and a member of the Management Board, in 2009. In 2011, Olivier Andriès was named Chief Executive Officer of Turbomeca (now Safran Helicopter Engines). In 2015 he was appointed Chief Executive Officer of Safran Aircraft Engines.

Olivier Andriès, 58, holds degrees from Ecole Polytechnique (1981) and Ecole des Mines de Paris (1984).



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Jean-Paul Alary has been appointed Chief Executive Officer of Safran Aircraft Engines, effective September 10, 2020. He succeeds Olivier Andriès and is a member of the Group's Executive Committee.

Jean-Paul Alary started his career in 1991 at Snecma Moteurs (now Safran Aircraft Engines). After heading a business unit at Microturbo Limited (now Safran Power Units), he joined Hurel-Hispano (now Safran Nacelles) in 2004 as program manager, was named head of Aircelle's Large Nacelles division in 2007, then Vice President, Programs in 2008. He moved to Snecma's Commercial Engine division in 2010 as head of customer support. In 2013, Jean-Paul Alary was named Executive Vice President, Safran

Electronics division at Sagem (now Safran Electronics & Defense). In 2015, he was named CEO of Safran Nacelles, and in 2018 he was appointed CEO of Safran Landing Systems.

Jean-Paul Alary, 54, graduated from the Ecole Centrale Paris engineering school (1990).

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Cédric Goubet has been named Chief Executive Officer of Safran Landing Systems, effective September 10, 2020. He succeeds Jean-Paul Alary and is a member of the Group's Executive Committee.

Cédric Goubet started his career as a senior civil servant. In 2004, he was appointed advisor to the French ministers of the interior and the economy. In 2007, he was named chief of staff for French President Nicolas Sarkozy, a position he held until joining Safran in 2010 as deputy to the Deputy Chief Executive Officer, Operations. He was named Vice President for CFM programs at Snecma (now Safran Aircraft Engines) and Executive Vice President of CFM International in 2011. In 2015 he became Executive Vice President, Commercial Engine division at Safran Aircraft Engines, and in 2018, he was appointed CEO of Safran Nacelles.

Cédric Goubet, 49, holds a political science degree from Paris IEP (Institut d'Études Politiques, 1993) and a master's degree in international economics from Paris Dauphine University (1994). He also attended ENA (École Nationale d'Administration), the leading school for French senior civil servants (1998).

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Vincent Caro has been named Chief Executive Officer of Safran Nacelles, effective September 10, 2020. He succeeds Cédric Goubet and becomes a member of the Group's Executive Committee.

Vincent Caro started his career with Labinal's automotive business, in a series of purchasing positions. He was named head of purchasing at Labinal in 2001, then Managing Director of the Casablanca, Morocco-based joint venture Matis Aerospace (between Boeing and Safran) in 2005. He moved to Snecma (now Safran Aircraft Engines) in 2008 as head of purchasing, then joined Messier-Bugatti-Dowty (now Safran Landing Systems) in 2013 as Executive Vice President, Programs. Two years later, he was named head of the company's Wheels and Brakes division.

Vincent Caro, 50, graduated from the ESTACA engineering school, and holds an advanced master's degree from ESSEC (1996) and an Executive MBA from HEC (2011).

Safran is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 84,000 employees and holds, alone or in partnership, world or European leadership positions in its core markets. Safran undertakes research and development programs to maintain the environmental priorities of its R&T and Innovation roadmap.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

Press

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